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ESTATE AGENTS AUTHORITY

Dear Licensees,

**Re: Licensees' participation in the sale of "Apex Horizon"**

The Estate Agents Authority (EAA) has kept a close watch on the recent sale of "Apex Horizon". Following the reminder to licensees made publicly through the media earlier, the EAA would like to remind licensees again:

In view of the complicated sales conditions of the hotel rooms, licensees should draw their clients' attention to the associated risks and recommend their clients to seek legal advice before purchase. Licensees must not convey any inaccurate or misleading information in the course of the property sale, otherwise they could be subject to disciplinary action.

The EAA will continue to keep in view the development of the relevant matter and would issue a practice circular, if necessary.

Estate Agents Authority

22 February 2013