

Dear Licensees,

## Re: The format of Prescribed Forms of Provisional Agreement for Sale and Purchase for Secondary Market Scheme

The Estate Agents Authority ("EAA") issued two Letters to Licensees on 3 June and 17 June 2013 respectively to remind you of the points to note in relation to the revision of the documentations relating to the Secondary Market Scheme ("SMS") of the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme administered by the Housing Authority ("HA"); as well as the Flat-for-Sale Scheme ("FFSS") Secondary Market administered by the Hong Kong Housing Society ("HS").

Subsequent to the issuance of the Letters, the EAA received a licensee's comment on the format of the prescribed forms of Provisional Agreement for Sale and Purchase ("prescribed PASP") for the above housing schemes that the need to fill in the number of Estate Agent's Licence (Individual) in the last part of the prescribed PASP may lead to misunderstanding that only holders of Estate Agent's Licence (Individual) may handle such transactions whereas holders of Salesperson's Licence are not allowed to do so. In this connection, the EAA has written to HA and HS respectively for clarification.

The EAA is writing to draw your attention to the replies of HA and HS that they had no intention to allow only holders of Estate Agent's Licence (Individual) to sign the last part of the prescribed PASP. HA and HS also advised that holders of Salesperson's Licence may amend the words "Estate Agent's Licence (Individual) No." to "Salesperson's Licence No." before signing the last part of the prescribed PASP.

For your ease of reference, the EAA's <u>letters</u> (in Chinese only) to HA and HS and their <u>replies</u> (in Chinese only) are attached.



In case of any further enquiries about the above Secondary Market schemes, you may contact HA at 3162 0680 and HS at 2839 7373 respectively.

**Estate Agents Authority** 

30 August 2013