

Dear Licensees,

Re: Provision of saleable area for second-hand residential properties

The Estate Agents Authority (EAA) reminds all licensees that the Practice Circular requiring licensees to provide saleable area information of second-hand residential properties to their clients will come into operation on 1 January 2013.

The Practice Circular No. 12-02 (CR) on the provision of floor area information for second-hand residential properties was issued in May 2012. The Circular sets out guidelines for licensees on providing saleable area information of a second-hand residential property to their clients in provision of the floor area information of the property and in advertisements. Licensees should read carefully the content of the Circular and the related questions and answers at the EAA's website: www.eaa.org.hk/WhatsNew/SaleableArea/tabid/758/language/en-US/Default.aspx

In the past few months, the EAA has organized related Continuing Professional Development seminars, educational visits, media interviews and reports, TV and radio announcements, roving exhibitions, produced and distributed posters and stickers to assist the trade and consumers to familiarize themselves with the requirements of the Circular. The EAA reminds licensees that failure to comply with the guidelines in the Circular may be subject to disciplinary action by the EAA.

Estate Agents Authority